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July 1, 2008

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VIA ELECTRONIC CASE FILING

Hon. Laura Taylor Swain
United States District Judge
Daniel Patrick Moynihan
United States Courthouse
500 Pearl St., Room 755
New York, NY 10007

Re: William Giorsos v. Citigroup Technology, Inc., No. 07 CIV 9401 (LTS) (AJP)

Dear Judge Swain:

On behalf of Defendant Citigroup Technology, Inc. ("Citi"), and with the consent of Plaintiff William Giorsos, we respectfully submit a status report on the above matter, which Your Honor compelled to arbitration on February 20, 2008.

On May 5, 2008, the Demand for Arbitration was filed with the American Arbitration Association. On June 23, 2008, Citi submitted its Answer to the Demand. An arbitrator has not yet been selected nor have hearing dates been scheduled. Thus, the parties respectfully request that the matter be maintained on the Court's suspense calendar.

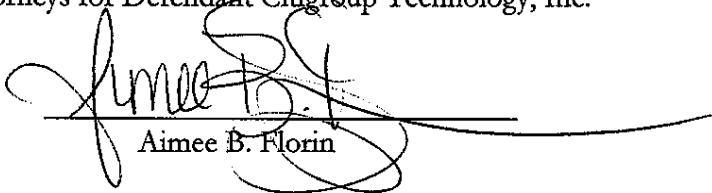
Pursuant to Your Honor's Order dated February 20, 2008, the parties will submit another status report on January 1, 2009.

Respectfully submitted,

ORRICK, HERRINGTON & SUTCLIFFE LLP

Attorneys for Defendant Citigroup Technology, Inc.

By:



Aimee B. Florin

cc: Patrick J. Boyd, Esq. (counsel for Plaintiff, via e-mail)



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